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# Message Text

UNCLASSIFIED POSS DUPE

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62
ACTION EA-10

INFO OCT-01 ISO-00 EB-07 RSC-01 /019 W
---------- 050668
R 020924Z DEC 74
FM AMEMBASSY MANILA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0000

UNCLAS MANILA 14144

E.O. 11652: N/A
TAGS: BFOL, RP
SUBJ: WTDR-FTI - EVERTEX INDUSTRIES, INCORPORATED

REF: UNCLAS USDOC 14036

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER. NO: N/A

4. EVERTEX INDUSTRIES, INCORPORATED

4A. CODE: 4B. CODE: A 4C. CODE: X

5. 6TH FLR., ARCHITECTURAL CENTER BLDG., AYALA AVE., MAKATI,

6. RIZAL, PHILIPPINES

7. ESTBL: 1974 8. EMPL: SEE ITEM #20 9. SIZE: NA

10. REPUTATION: SEE ITEM# 20 12. RPT DATE: 10/74

13A. SEE ITEM #20.

14. OFFICER: AUGUSTO I. CARPIO, CH. BD-PRES.

15. CABLE: NA 16. TELEX: NA

17. PHONE: 88-86-91 TO 95 AND 70-54-76 TO 79

18. FINANCIAL REFERENCES: MANUFACTURERS HANOVER TRUST CO.,
UNCLASSIFIED
UNCLASSIFIED

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PRIVATE DEVELOPMENT CORPORATION OF THE PHILIPPINES, PRIVATE INVEST-
MENT COMPANY FOR ASIA S.A., RIZAL COMMERCIAL BANKING CORPORATION,

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MANILA BANKING CORPORATION AND PHILIPPINE COMMERCIAL AND
INDUSTRIAL BANK.

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: FIRM WAS REGISTERED WITH PHILIP-
PINE SECURITIES AND EXCHANGE COMMISSION APRIL 16, 1974.
AUTHORIZED CAPITAL STTIK IS 50 MILLION PESOS OF WHICH 2.5 MILLION
PESOS HAS BEEN PAID IN. FIRM WILL MANUFACTURE TEXTLES. MILL
LOCATED AT BARRIO TULO, CALAMBA, LAGUNA PROVINCE ABOUT 35 MILES
SOUTH OF MANILA. MILL WHICH IS SCHEDULED TO BE COMPLETED BY END
OF VOUR COVERS 340,000 SQUARE METERS AND WILL HAVE 262 SIXTY INCH
LOOMS AND 12,000 SPINDLES. CAPACITY WILL BE 14 MILLION YARDS PER
YEAR. OFFICES ARE MAINTAINED AT ABGIE-MENTIONED ADDRESS BUT COMPANY
OFFICES WILL BE MOVED TO PISO BUILDING, PASAY ROAD, LEGASPI VILLAGE,
MAKATI, RIZAL, HIGHLY COMMERCIALLY DEVELOPED SUBURB OF MANILA.
OFFICES WILL BE SHARED WITH SISTER COMPANY, EVERTEX SALES CORP.
COMPANY ORGANIZED BY AUGUSTO CARPIO WHO IS DIRECTOR AND SHAREHOLDER
IN EVERTEX SALES CORP. AND GENE BANK AND TRUST CO.
EVERTEX SALES HAS TWELVE RETAIL OUTLETS IN GREATER MANILA ARST AND
WILL MARKET TEXTILES PRODUCED BY EVERTEX INDUSTRIES, INC. EVERTEX
SALES IS 588TH LARGEST CORPORATION BY SALES IN PHILIPPINES - 1973
SALES 15 MILLION PESOS WITH NET INCOMSQ63,234 PESOS. IN JULY
1974 DEVELOPMENT BANK OF THE PHILIPPINES BOUGHT 70 PERCENT OF
CAPITAL STOCK OF GENERAL BANK BECAUSE OF FINANCIAL DIFFICULTIES
BEING EXPERIENCED BY THAT INSTITUTION.
FINANCING FOR EVERTEX INDUSTRIES WASS ROVIDED BY SYNDICATE
COMPOSED OF PRIVATE INVESTMENT CORPORATION FOR ASIA, PRIVATE
DEVELOPMENT CORPORATION OF PHILIPPINE AND MANUFACTURERS HANOVER
TRUST CO. LOANS WERE GURANTEED BY LOCAL BANKS. PICA, PDCP AND
RIZAL COMMERCIAL BANKING CORPORATION ONE OF LOCAL GUARANTORS
ARE REPRESENTED ON BOARD OF DIRECTORS.
SULLIVAN

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**Current Classification:** UNCLASSIFIED
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**Draft Date:** 02 DEC 1974
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**Disposition Action:** n/a
**Disposition Approved on Date:**
**Disposition Authority:** n/a
**Disposition Case Number:** n/a
**Disposition Comment:**
**Disposition Date:** 01 JAN 1960
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**Secure:** OPEN
**Status:** NATIVE
**Subject:** WTDR-FTI - EVERTEX INDUSTRIES, INCORPORATED
**TAGS:** BFOL, RP
**To:** COM
**Type:** TE
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